

NCC BLUEWATER PRODUCTS LIMITED
CIN:L05005TG1992PLCO14678

Registered Office NCC House, Madhapur, Hyderabad - 500 081. Phone No.040-2326 8868, Fax No.040-2312 5555, E-mail: investors@nccbpl.com / www.nccbpl.com

Statement of Unaudited Financial Results for the Quarter And Half Year ended 30th September'2018

Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2018 (Audited)
		30.09.18	30.06.18	30.09.17	30.09.2018	30.09.2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from operations						
	a) Income from Operations	-	-	-	-	-	-
	b) Other Income	277.51	55.28	14.00	332.79	28.00	58.25
	Total Income from operations(net)	277.51	55.28	14.00	332.79	28.00	58.25
2	Expenses						
	a) Power & Fuel	-	-	-	-	-	-
	b) Employee Cost	1.12	1.12	1.11	2.24	2.23	4.73
	c) Finance Costs	-	-	0.00	-	0.00	1.77
	d) Depreciation	0	0	0.53	0	1.05	2.36
	e) Other expenses	3.04	4.91	2.14	7.95	55.50	97.97
	Total expenses	4.16	6.03	3.78	10.19	58.78	106.83
3	Profit/(Loss) from operations before exceptional items(1-2)	273.35	49.25	10.22	322.60	(30.78)	(48.58)
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	273.35	49.25	10.22	322.60	(30.78)	(48.58)
6	Tax Expense						
	a) Current Tax	54.55	9.48	0.00	64.03	0.00	0.00
	b) Deferred Tax	(76.62)	-	-	(76.62)	-	11.97
7	Net Profit / (Loss) after tax (5-6)	295.42	39.77	10.22	335.19	(30.78)	(36.61)
8	Other comprehensive income/(loss)	-	-	-	-	-	-
9	Total comprehensive income (7-8)	295.42	39.77	10.22	335.19	(30.78)	(36.61)
10	Paid-up Equity Share Capital (Face value Rs.10/-per share)	775.00	775.00	775.00	775.00	775.00	775.00
11	Reserve Excluding Revaluation Reserves	-	-	-	-	-	(557.73)
12	Earnings Per Share (of Rs.10/- each), for the period (not annualised) - Basic & Diluted	3.81	0.51	0.13	4.33	(0.40)	(0.47)

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 14th November, 2018.
- The above results are in compliance with the Indian Accounting Standards(IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The Statutory Auditors of the Company have conducted limited review of the above results for the quarter and half year ended September 30, 2018.
- The Ministry of Corporate Affairs (MCA), on 28 March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" and the new standard is effective from April 1, 2018. Based on assessment done by the Management, the adoption of the standard did not have any material impact on the financial statements of the company during the period.
- During the quarter ended 30th September, 2018 the Company has received compensation in respect of the structures and trees that are existing in the lands situated at Chandanada and Rajayyapeta Village, Nakkapalli Mandal, Visakhapatnam District belonging to the company which have been compulsorily acquired by the Govt of Andhra Pradesh under the provisions of Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 for establishing Petroleum, Chemical and Petrochemical Investment Region (PCPIR) Corridor. The book value of the asset has been set off against the compensation received and an amount of Rs. 253.80 lakhs is included under other income.



By order of the Board
For NCC BLUEWATER PRODUCTS LIMITED

(Signature)
U.JAYACHANDRA
DIRECTOR

Place: Hyderabad
Date: 14.11.2018

Statement of Assets and Liabilities as at 30th September,2018

Sl.no	Particulars	(Rs.in Lakhs)	
		30.09.2018	31.03.2018
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	-	32.67
	(b) Investment Property	39.00	76.56
	(c) Deferred tax assets	64.50	-
	(d) Other assets	10.03	10.03
2	Total Non-Current Assets	113.53	119.26
	Current assets		
	(a) Financial Assets		
	(i) Cash and cash equivalents	456.35	123.42
	(ii) Other financial assets	9.89	16.12
	(b) Current Tax assets(Net)	46.10	5.46
	Total Current Assets	512.34	145.00
B	Total Assets	625.87	264.26
1	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	775.00	775.00
	(b) Other Equity	(222.55)	(557.74)
	Total Equity	552.45	217.26
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	12.12
	(c) Financial Liabilities		
	(i) Other financial liabilities	14.40	14.40
	(d) Long-term provisions	1.81	1.81
	(e) Other Non-Current Liabilities	39.72	0.53
3	Total Non-Current Liabilities	55.93	28.86
	Current liabilities		
	(a) Financial liabilities	17.45	17.20
	(b) Other current liabilities	0.04	0.94
	(c) Current tax liabilities (Net)	-	-
	Total Current Liabilities	17.49	18.14
	Total Equity and Liabilities	625.87	264.26